

Gold Award for ESG Excellence

PYX Resources Ltd (PYX or the Company) (**NSX: PYX | LSE: PYX**) the world's third largest publicly listed zircon producer by zircon resources¹, is pleased to announce that it has received a Gold Environmental, Social and Governance ("ESG") Excellence Award under the Zircon Industry Association's ("ZIA") industry wide ESG reporting and rating process.

The ZIA is the association of the world's primary zircon producers and consumers who together account for approximately 80% of global annual production of zircon and zirconia.

Each year, the ZIA reviews, validates and analyses ESG data from members against 20 ESG key performance indicators. The findings enable the ZIA and participating members to assess ESG KPIs, benchmark performance against peers, and helps support communication to different stakeholders.

The Gold Award for ESG Excellence received by PYX is one of the highest awards achievable under the ZIA's ESG reporting and rating process and illustrates PYX commitment to ESG and good business stewardship.

PYX Resources' Chairman and Chief Executive Officer, Oliver B. Hasler, said:

"ESG is not merely a "nice to have"; it is the cornerstone of our business. Our PYX Cares program, inspired by the UN's Sustainable Development Goals, shapes our business ethos and development. PYX Cares is a comprehensive sustainability initiative designed to deliver sustainable value to all stakeholders. By empowering local communities, protecting the environment, promoting diversity, and ensuring employees and the people of Kalimantan can fully participate in and benefit from PYX's long-term success, we stay true to our mission.

"Receiving the ZIA's Gold Award for ESG Excellence is a significant recognition of PYX's unwavering commitment to operating at the highest ESG standards in our industry."

***** ENDS *****

¹ according to publicly available information as of 30 June 2023

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.