

## PYX to start shipping Ilmenite following the award of revised licence

**PYX Resources Ltd (PYX or the Company) (NSX: PYX | LSE: PYX)** the world's third largest publicly listed zircon producer by zircon resources<sup>1</sup>, is pleased to announce that it has received the modified licence to export ilmenite from the Investment and One-Integrated Services Department (Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu/ DPMPTSP). With immediate effect the Company can now start exporting ilmenite and deliver on orders placed prior to the modification of the licence.

As previously announced, in December 2023 the Industrial and Trade Department for Export Tax Billing introduced an additional requirement to the export licence which stipulates the requirement to use two types of Ports, a Loading and Export Port. (See announcement on 5<sup>th</sup> January 2024). This has now been obtained for ilmenite. PYX will be using the Banjarmasin port for loading and Jakarta port to export.

As previously stated, PYX has been producing and stockpiling ilmenite and rutile since 2022 (see announcements on 12<sup>th</sup> January 2022 and 27<sup>th</sup> June 2022), and by the end of December 2023, had accumulated 10kt of Titanium Dioxide material (pre-audit). The start of shipping ilmenite will represent a significant milestone for the Company and significantly strengthen its financial position. Further updates on the start of shipping will be provided in due course as appropriate.

### **PYX's Chairman and Chief Executive Officer Oliver Hasler, said:**

*"It has been a good start to 2024 and we are absolutely delighted with the quick turnaround in which we received our revised export licence. We remain well positioned to deliver on the orders placed throughout 2023 and are hopeful that we can update shareholder on the commencement of shipping imminently."*

**\*\*\* ENDS \*\*\***

### **For more information:**

ir@pyxresources.com  
Tel.: +61 2 8823 3132

*This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.*

<sup>1</sup> according to publicly available information as of 30 June 2023

### About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3<sup>rd</sup> largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.