

17 January 2024

Pyx Resources Limited
("PYX" or "the Company")

Change of Auditor

PYX Resources Ltd (NSX: PYX | LSE: PYX), the world's third largest publicly listed zircon producer by zircon resourcesⁱ, advises that the Company has received approval from the Australian Securities and Investments Commission (ASIC) to change its auditor. Accordingly, the Company has now accepted the resignation of Hall Chadwick and the consent of Pitcher Partners BA&A Pty Ltd to its appointment as PYX's auditor commencing the financial year ended 31 December 2023.

The Board's decision to change auditor was made following a consultative process. After a competitive tender process, the Board chose Pitcher Partners BA&A Pty Ltd based on reputation and experience.

A resolution will be placed at the Company's next Annual General Meeting to ratify the appointment of Pitcher Partners BA&A Pty Ltd as the Company's auditor.

The Board of Directors would like to take this opportunity to thank Hall Chadwick for their past assistance and professional services provided to the Company as auditor.

***** ENDS *****

For more information:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

ⁱ according to publicly available information as of 30 June 2023