

21 September 2022

PYX Resources Ltd
(‘Pyx’ or the ‘Company’)

PYX Announces the Passing of Director Gary Artmont

PYX Resources Ltd (PYX or the Company) (**NSX: PYX | LSE: PYX**) announces, with great sadness, the sudden death of Non-Executive Director and geological advisor Gary Artmont.

Gary was a world-renowned exploration geologist with over 40 years of experience in projects across 6 continents. He graduated with an Honours BSc degree in Geology from the University of Waterloo in 1975 and began his career with Union Carbide searching for tungsten, uranium and industrial metals throughout Western and Northern Canada, USA and Brazil. Subsequently, Gary worked with Rio Tinto where he was instrumental in defining Vulcan Sedex style base metal mineralisation in the Selywn Basin of the Yukon.

During the 1980's Gary turned his focus to Australia and South East Asia where for Kennecott he developed reconnaissance programs for tungsten and gold mineralisation in Western Australia and New Zealand as well as completing the early-stage exploration of the Lihir Island gold deposit.

He had extensive experience in Indonesia where he acted as the on-site manager for the Mt Muro gold project in Central Kalimantan defining over 1.3 million ounces of gold as well as the discovery of other gold and diamond deposits in South Kalimantan. From 1989 to 1995, Gary was Chief Geologist for PT Freeport Indonesia where he managed over 120,000 metres of diamond drilling which led to the discovery of the 8-million-ounce Wabu Gold deposit as well as the first detailed geochemical survey and mapping over the Erstberg Mine area that culminated in the discovery of the Grasberg deposit, one of the largest gold deposits in the world. During this period, Gary also managed Freeport's exploration activities in Mexico.

In addition to the above, Gary had extensive experience working in project generation in China, Mongolia, Russia, Eastern Europe and South America.

During his overall career, Gary worked in over 15 countries and conducted site visits to over 150 operating mines at locations throughout the world.

PYX Resources' Chairman and Chief Executive Officer, Oliver B. Hasler, said:

"We are very sorry to hear of the passing of our colleague, Gary. Gary provided PYX's Board with geological advice over the years and was always dedicated to the success of PYX Resources. We pass on our deepest condolences to his family during this difficult time."

****ENDS****

For further information, please visit <https://pyxresources.com/> or contact:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

Notes to Editors

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.