

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Pyx Resources Limited

ACN/ARSN 30 073 099 171

1. Details of substantial holder (1)

Name Takmur SPC Limited

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 16/02/2021

The previous notice was given to the company on 27/01/2021

The previous notice was dated 31/01/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	84,109,669	31.3%	84,109,669	20.3%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/02/2021	Takmur SPC Limited	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Aries Holdings OS Pty Ltd	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Aries Investments OS Pty Ltd	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Mr Richard Andary	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Cyntia Pty Ltd	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Mrs Thio Yeni Sunartio	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Omega Capital and Investments (Offshore) s.a.l.	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
16/02/2021	Mrs Danielle Ajami	Dilution as a result of issuance of new shares to Tisma Development (HK) Ltd vendors	Nil	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Takmur SPC Limited	Cedrus Investments Nominees	Takmur SPC Limited	20.3% interest in Pyx Resources Ltd	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Aries Holdings OS Pty Ltd	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(a) of the Corporations Act as it has a 39.5% interest in Takmur SPC Limited.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Aries Investments OS Pty Ltd	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(b) of the Corporations Act as it controls Aries Holding OS Pty Ltd.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Mr Richard Andary	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(b) of the Corporations Act as Mr Andary controls Aries Investments OS Pty Ltd	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Cyntia Pty Ltd	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(a) of the Corporations Act as it has a 28.9% interest in Takmur SPC Limited.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Mrs Thio Yeni Sunartio	Cedrus Investments Nominee	Takmur SPC Limited	Relevant interest arises under s 608(3)(b) of the Corporations Act as Mrs Sunartio controls Cyntia Pty Ltd.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Omega Capital and Investments (Offshore) s.a.l.	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(a) of the Corporations Act as it has a 20.9% interest in Takmur SPC Limited.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES
Mrs Danielle Ajami	Cedrus Investments Nominees	Takmur SPC Limited	Relevant interest arises under s 608(3)(b) of the Corporations Act as Mrs Ajami controls Omega Capital and Investments (Offshore) s.a.l.	84,109,669 ORDINARY SHARES	84,109,669 ORDINARY SHARES

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Takmur SPC Limited	8 Queens Road Central, 5 th Floor, Hong Kong
Aries Holdings OS Pty Ltd	50 South Terrace, Bankstown, NSW 2200, Australia
Aries Investments OS Pty Ltd	50 South Terrace, Bankstown, NSW 2200, Australia
Mr Richard Andary	50 South Terrace, Bankstown, NSW 2200, Australia
Cyntia Pty Ltd	14 Allara Place Castle Hill NSW 2154 Australia
Mrs Thio Yeni Sunartio	14 Allara Place Castle Hill NSW 2154 Australia
Omega Capital and Investments (Offshore) s.a.l.	5 th Floor, Hana Centre, AL Tal, Tripoli, Lebanon
Mrs Danielle Ajami	5 th Floor, Hana Centre, AL Tal, Tripoli, Lebanon

Signature

print name

Richard Antony

capacity

Authorized Person

sign here

date

16/02/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.