

PYX Resources' Change of Financial Year End

PYX Resources Ltd (PYX or the Company) (NSX: PYX) advises that it will change its financial year end from 30 June to 31 December. The change will take effect immediately and is undertaken to align the Company's year-end with the year-end adopted by all companies within the consolidated group.

As a result, the next financial reporting period for the Company will be for the period commencing 1 January 2020 and ending 31 December 2020 and reports will be prepared on this basis. Thereafter, the Company's financial reporting period will be for 12 months ending on 31 December in each year.

The Company has made the change in financial year end in accordance with section 323D(2A) of the Corporations Act 2001 (Cth). The Board confirms that:

1. the Company's previous financial year commenced on 1 July 2019 and ended on 30 June 2020;
2. the Company will have a transitional financial year beginning 1 January 2020 and ending 31 December 2020; and
3. thereafter, the Company will have a its financial year commence on 1 January and ending on 31 December.

The change in financial year end requires the Company to, in respect of its upcoming reporting requirements:

1. lodge a Preliminary Financial Report by 16 March 2021;
2. lodge an Annual Report by 31 March 2021;
3. hold an Annual General Meeting by 31 May 2021.

***** ENDS *****

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX) is a global producer of premium zircon listed on the National Stock Exchange of Australia. The Company's flagship asset is the Mandiri mineral sands deposit, located in the alluvium sediment rich region of Central Kalimantan, Indonesia. Boasting the world's 5th largest producing deposit of zircon, Mandiri is a large-scale, near-surface open pit operation in production since 2015 and with exploration to date validating the presence of additional Valuable Heavy Minerals such as rutile, ilmenite among others within its mineral sands.