

30 September 2020



“PYX CARES” FOR ITS LOCAL COMMUNITIES

Leading international premium zircon producer PYX Resources Limited has come to the aid of the local community surrounding its Mandiri mine site in Central Kalimantan – providing key road infrastructure links for local villagers.

The company recently supplied expertise from its highly-skilled Mandiri workforce and the use of its heavy equipment to repair an important bridge between the Bukit Batu and Muroi Raya villages.

PYX Resources’ Chairman and Chief Executive Officer, Oliver Hasler, said that upgrading the bridge provides critical access to markets and services for the local population, and is a positive example of the Company’s recently unveiled “PYX Cares” sustainability programme.

PYX conducted a survey and collected sample data from the village heads, neighborhood chiefs, artisans, miners, students, entrepreneurs, traders, laborers, and employees covering ages ranging from 17 to 54 years.

The company listened to their concerns and greatest needs and it was clear that improved infrastructure and roads were critical issues.

Local communities subsist largely through agriculture, and safe and reliable roads are very important to their sustainability.

The upgraded bridge, which had been in a state of disrepair for three years, is also critical for local students and their access to schools and further education.

Inspired by the Sustainable Development Goals (SDGs) set forth by the United Nation’s Development Programme, the company has introduced “PYX Cares” as its blueprint for making a difference in the areas where it works and in achieving sustainable growth. The company understands that achieving its long-term goals is reliant on building beneficial relationships with the communities in which it operates, while establishing a balanced flow of mutual benefits and responsible behaviour in its operations, and within the local communities.

The company is also aiming to be a significant contributor to local educational and medical facilities.

“The children of Central Kalimantan are the future and we look forward to the day when they enter our workforce and help develop our long-life, world class project,” Mr Hasler said. “Our local training programme leads to real career opportunities for the local workforce. It is remarkable what a difference the employment of even one local can make to the standard of living for their family and their neighbours.”

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Thanks to PYX Resources' PYX CARES programme, local villagers are now able to carry out their daily needs and have access to vital services and support.

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About PYX Resources

PYX Resources Limited (NSX: PYX) is a global producer of premium zircon listed on the National Stock Exchange of Australia. The Company's flagship asset is the Mandiri mineral sands deposit, located in the alluvium sediment rich region of Central Kalimantan, Indonesia. Boasting the world's 5th largest producing deposit of zircon, Mandiri is a large-scale, near-surface open pit operation in production since 2015 and with exploration to date validating the presence of additional Valuable Heavy Minerals such as rutile, ilmenite among others within its mineral sands.