



30 December 2019

**IMPORTANT INFORMATION ABOUT YOUR SHAREHOLDING IN SOUTH PACIFIC RESOURCES LIMITED ("Company")**

Please see **attached** a copy of the Announcement made on ASX on 30 December 2019 in relation to the delisting of the Company from ASX (**Delisting**) and the proposed listing of the Company on the National Stock Exchange (**NSX**).

Further to the **attached** Announcement the Company now advises you as follows:

- (a) The Delisting will occur on or about from close of trade on 6 February 2020, any material change to this date will be announced on ASX;
- (b) The Company's securities are currently suspended and will remain suspended from trading on ASX during the Delisting process;
- (c) Shareholders will automatically receive issuer sponsored shares on the SPB registry and this process will be coordinated by Advanced Share Registry in coordination with brokers or advisors to Shareholders. Shareholders will receive a new Holder Identification Number and will be able to trade through their existing representatives and brokers using the IRESS system;
- (d) The Delisting will not occur any earlier than one month from the date of this letter.

If you have any further questions concerning the Delisting please contact your relevant broker, advisor or their representatives.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Domenic Martino", is written over a horizontal line.

Domenic Martino  
Chairman

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