

28 October 2024
2024年10月28日

First Shipment of Rutile 首批金红石起运

Positioning PYX to effectively respond to the rising demand for its products

PYX得以有效回应对其产品不断增长的需求

HIGHLIGHTS

亮点

- First shipment of 350 tonnes of rutile to a customer in Tianjin, China
首次装运的金红石为 350 吨，向中国天津的一位客户交付
- Rutile grade with a minimum TiO₂ content of ≥ 90%
金红石品位为二氧化钛含量≥ 90%

PYX Resources Ltd (NSX: PYX | LSE: PYX), the world's third largest publicly-listed zircon producer by zircon resources,¹ is pleased to announce that it has started to export rutile, having received a modified export licence for the mineral.

拥有全球第三大锆石资源量¹的锆石上市生产商**PYX Resources Ltd (NSX: PYX | LSE: PYX)**欣然宣布，在获得修订后的金红石出口许可证后已启动该矿物的出口。

PYX Chairman and Chief Executive Officer, Oliver B. Hasler added: "The receipt of the amended export licence and the initiation of rutile exports mark a significant milestone for PYX Resources. This development positions us to effectively respond to the rising demand for our products. Accordingly, we anticipate consistent and ongoing shipments in the future."

PYX的董事长兼首席执行官何力先生 (Oliver B. Hasler) 评论道: "获得修订后的出口许可证并启动金红石的出口对PYX而言是重要的里程碑事件。这一进展让我们得以有效回应对我们的产品不断增长的需求。鉴于此，我们预计公司未来将持续装运该矿物。"

Details

详情

PYX has been producing and stockpiling ilmenite and rutile since 2022 (see announcements on 12 January 2022 and 27 June 2022) and by the end of June 2024 had accumulated 6 kilotons of Titanium Dioxide material.

PYX自2022年起持续生产并储备钛铁矿和金红石（请参见2022年1月12日和2022年6月27日发布的公告）。截至2024年6月底，公司已储备了6,000吨二氧化钛原料。

On 17 September 2024, the Company received a modified licence to export rutile from the Ministry

¹ According to publicly available information as of 30 June 2023
根据截至2023年6月30日的公开可获得信息

28 October 2024

2024年10月28日

of Trade of Indonesia (Kementrian Perdagangan Republik Indonesia). This enabled it to immediately commence exporting rutile and deliver on orders in line with the Industrial and Trade Department's regulations, which stipulate minimum grades for rutile of $TiO_2 \geq 90\%$. Accordingly, PYX has shipped 350 tonnes of rutile to a customer in Tianjin, China.

2024年9月17日，公司收到了印度尼西亚贸易部颁发的修订后金红石出口许可证，这意味着公司可即刻启动金红石的出口，并根据工贸部的规定（金红石所含二氧化钛的最低品位不低于90%）交付订单。随即，PYX向中国天津的一位客户装运了350吨金红石。

Rutile is used in the manufacture of titanium dioxide, which is increasingly utilised in many industries such as construction, automotive, packaging, and electronics for titanium oxide. Accordingly, as demand grows, the rutile market size is forecast to reach \$4.1 billion by 2025, growing at a CAGR of 4.8% during 2020-2025.²

金红石用于二氧化钛的制造，而二氧化钛正越来越多地应用于多个行业，例如建筑、汽车、包装和电子。因此，随着需求增长，预计到2025年金红石的市场规模将达到41亿美元，2020-2025年间的复合年增长率达4.8%²。

ENDS

结尾

For more information:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

本公告由董事长兼首席执行官何力先生（*Oliver B. Hasler*）授权发布。

About PYX Resources

关于PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to

² Industryarc.com – “Rutile Market Report – Forecast (2024-2030)”.

Industryarc.com – “金红石市场报告-预测（2024-2030年）”

28 October 2024
2024年10月28日

consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

PYX Resources Limited (NSX: PYX | LSE: PYX) 是在澳大利亚国家证券交易所和伦敦证券交易所主板双重上市的高品位锆石生产商。PYX的主要矿床Mandiri和Tisma是大型浅层露天矿作业矿床，均位于印度尼西亚中加里曼丹省富含冲积层沉积物地区。PYX旗下的Mandiri矿床于2015年投产，当前PYX已经成为拥有全球第三大锆石资源量的矿砂生产上市公司。公司决心在我们的作业区内进行负责任开采并投资更广泛的社区，致力于在充分开发Mandiri和Tisma矿床的同时，着眼于整合加里曼丹地区的矿砂资源及勘查和收购亚洲及其他地区的矿砂资产。

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

前瞻性信息注意事项

This Announcement contains forward-looking statements and forward-looking information within the meaning of applicable Australian and UK securities laws, which are based on expectations, estimates and projections as of the date of this Announcement. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information.

本公告包含符合适用于澳大利亚和英国证券法定义的、根据截至本公告发布日的相关预期、估算和预测得出的前瞻性声明与前瞻性信息。前瞻性信息包含或可能基于但不限于管理团队对公司执行勘查、开发与业务计划所需资金的时机与数目，资本和勘查支出，现有法律或政策、开采作业相关政府监管条例，获取许可证、认证和批准所需时间的变更对公司产生的影响，勘查、开发和开采作业的成功，公司物业的地质状况，环境风险，人力储备情况，公司未来重点，贵金属需求和市场前景以及价格，矿产资产的开发进度、公司未来在公开和私募市场融资的能力，公司未来发展、运营结果、表现与业务前景及机遇的估算、预测和声明。我们已尽可能使用“期望”、“相信”、“预计”、“意图”、“可”和类似表达来识别前瞻性信息。

Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Indonesia and Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over

28 October 2024

2024年10月28日

title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

前瞻性信息以管理团队在发出信息当日的观点和估算以及管理团队在当时可获取的信息为基础。前瞻性信息包含重大风险、不确定性、假设与其他因素可使实际结果、表现或成果与前瞻性信息所讨论或暗示的结果存在重大区别。这些因素包括但不限于货币市场波动，大宗商品价格波动，公司是否具备能够以有利条件获取足够或任何资本的能力，印度尼西亚和澳大利亚或其他与公司已开展业务或未来可能开展业务的国家和地方政府在法律、税务、控制、监管、政治或经济发展方面发生变化，勘查或开发活动相关运作或技术困难，员工关系，矿业勘查与开发的投机本质，获取必要的证照，矿石储量在数量与品位的下跌，物业、特别是未开发物业所有权的争论，矿产资产勘查与开发的固有风险，解释钻井结果和其他地质数据的不确定性，环境灾害，工业事故，异常或意想不到的形成、压力、塌方和洪水，保险范围限制，项目成本超支的可能性或未料到的成本和开支等，公司都应慎重考虑。许多这些不确定性和意外事件可影响公司的实际结果，甚至可能导致结果与公司或代表公司做出的前瞻性声明中所表达的或暗示的结果非常不一致。潜在投资者不应过分依赖任何前瞻性信息。

Although the forward-looking information contained in this Announcement is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

虽然本公告包含的前瞻性信息是以管理团队认为或当时认为合理的假设为基础，但是公司无法向潜在买方保证其实际结果与此类前瞻性信息一致，因为存在其他因素可能导致结果无法与期待、估算或预期相同，公司或任何其他个人都不对此类前瞻性信息的准确性和完整性负责。公司不承担和负有更新或修改本公告包含的此类前瞻性声明或前瞻性信息以反映新事件或新情况的任何义务，被法律要求的除外。

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Compliance Statement

合规声明

The Mandiri mineral sands deposit hosts a 6 Mt Inferred JORC Resource of zircon. The Company originally announced this resource in its Prospectus released on 20 February 2020 and confirms that it is not aware of any new information or data that materially affects the information included in

28 October 2024

2024年10月28日

the Prospectus. All material assumptions and technical parameters disclosed in the Prospectus that underpin the estimates continue to apply and have not materially changed.

Mandiri矿砂矿拥有600万吨符合JORC标准的锆推断资源量。公司已在2020年2月20日披露的《招股说明书》中声明了该资源量数据，同时确认公司认为不存在将对《招股说明书》所含信息造成重大影响的任何新信息或数据。《招股说明书》披露的支持估算结果的所有重大假设与技术参数继续适用，不存在重大变动。

The Tisma mineral sands deposit hosts a 4.5 Mt Inferred JORC Resource of zircon. The Company originally announced this resource in its Announcement “PYX Resources Limited Agrees to Acquire Tisma Development (HK) Limited, a World-Class, Fully Licensed Mineral Sands Deposit” on NSX on 13 January 2021 and confirms that it is not aware of any new information or data that materially affects the information included in the Announcement. All material assumptions and technical parameters disclosed in the Announcement that underpin the estimates continue to apply and have not materially changed.

Tisma矿砂矿含有450万吨符合JORC标准的锆推断资源量。公司已在2021年1月13日发表的名为《PYX Resources Limited同意收购Acquire Tisma Development (HK) Limited ——一家证照齐全的世界级矿砂矿》的公告中披露了该资源量数据，同时确认公司认为不存在将对公告所含信息造成重大影响的任何新信息或数据。公告披露的支持估算结果的所有重大假设与技术参数继续适用，不存在重大变动。

Together the Mandiri and Tisma mineral sand deposits total 10.5 Mt of contained zircon within a total of 263.5 Mt of heavy mineral sands.

Mandiri矿砂矿和Tisma矿砂矿含锆石总量为 1,050 万吨，重砂矿物总量为 2.635 亿吨。