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本公告包含英国版（欧盟）第596/2014号条例第7条所指的内幕消息，该条例根据《2018年欧盟（退出）法案》（经修订）的规定构成英国法律的一部分。本公告通过监管信息服务发布后，该内幕信息即被视为公开信息。

PYX Resources Limited / EPIC: PYX / Market: Standard / Sector: Mining

PYX Resources Limited / EPIC: PYX / 市场：标准/行业：采矿

29 January 2024

2024年1月29日

Pyx Resources Limited
(“PYX” or “the Company”)

PYX Resources Limited
(“PYX”或“公司”)

Operational Results FY 2023
2023财年运营报告

PYX Resources Ltd (NSX: PYX | LSE: PYX), the world’s third largest publicly listed zircon producer by zircon resources,¹ is pleased to provide operational results for the Full Year 2023 ended 31 December 2023 (“FY 2023” or “the Period”).

拥有全球第三大锆石资源量¹的锆石上市生产商**PYX Resources Ltd (NSX: PYX | LSE: PYX)**欣然发布截至2023年12月31日的2023财年（“2023财年”或“报告期”）运营报告。

	FY 2023 2023财年	FY 2022 2022财年	Variance 变动
Zircon Produced 锆石产量	11.8kt 11,800吨	9.1kt 9,100吨	+31%
Zircon Sales 锆石销量	11.4kt 11,400吨	9.1kt 9,100吨	+24%
Titanium Dioxide Minerals Produced 二氧化钛矿石产量	2.9kt 2,900吨	7.5kt 7,500吨	-61%
Titanium Dioxide Minerals Sold 二氧化钛矿石销量	-	0.3kt 300吨	
Yearly Average Price Zircon (USD/t) 年均锆石价格（美元/吨）	1,998	2,457	-19%
Total Produced	14.8kt	16.6kt	-11%

¹ According to publicly available information during the financial year ended June 2023
根据截至2023年6月财年的公开可获得信息

总产量	14,800吨	16,600吨	
Total Sold	11.4kt	9.5kt	+20%
总销量	11,400吨	9,500吨	

Highlights

运营亮点

- Continued upswing in premium Zircon production with a second half 29% YoY increase and a total 31% increase in FY2023 compared to the corresponding period in FY2022
锆石产量持续提升，与2022财年同期相比，2023年下半年锆石产量同比上升29%，2023财年全年同比上升31%
- Zircon sales have witnessed an impressive surge with a second half year 2023 increase of 18%, and a 24% increase for FY 2023 compared to FY2022, reflecting the demand for PYX's high quality premium zircon
锆石销量迅猛增长，与2022财年同期相比，2023年下半年锆石销量同比增长18%，2023财年全年同比增长24%，显示出市场对于PYX的高质量高品位锆石的强劲需求
- Premium Zircon Inventory up 22% to 17.1 days (2022: 17.5 days)
高品位锆石库存周期缩短22%至17.1天（2022年为17.5天）
- PYX encourages diversity and inclusiveness in the workforce. In the FY2023 the Company saw a 5pp increase in female employment and 2pp in indigenous (Dayak) employment
PYX鼓励员工群体的多元化和包容性。2023财年，公司的女性员工增加了5个百分点，原住民（达雅克人）员工增加了2个百分点
- Continued to maintain a safe and secure working environment with zero recordable injury frequency rate for the period.
继续保持安全的工作环境，报告期内可记录的工伤发生率为零
- Submitted Communication of Progress ("CoP") report to the United Nations Global Compact as part of its commitment to upholding the United Nations' Sustainable Development Goals (SDGs)
致力于维护联合国可持续发展目标，向联合国全球契约组织递交了企业进展情况通报（Communication of Progress, "CoP"）
- Positive regulatory environment – the Company announced the receipt of a two-year licence to extract and process up to 94,000 tonnes per year of minerals from its Mandiri Project
积极的监管环境 —— 公司宣布收到了为期2年的许可证，批准我们从Mandiri项目每年开采并加工94,000吨矿石

PYX continues to set industry standards and remains optimistic about the Company's trajectory in the coming years. In the 12 months ended 31 December 2023, PYX produced 14.8kt and sold 11.4kt of premium zircon, rutile, and ilmenite, showing an increase of 31% of produced premium zircon and a 11% reduction on total minerals produced in comparison to the same period last year. The production numbers are even more significant, when we consider that the total employee number for 2023 was 22% lower than in 2022, showing an important productivity increase. Encouragingly, premium zircon

sales increased by 24% and total sales grew by 20% during the period, as demand for our premium zircon continued YoY.

PYX持续树立行业标准并对公司在未来几年的发展计划保持乐观。在截至2023年12月的12个月里，PYX的高品位锆石、金红石和钛铁矿的产量和销量分别达到14,800吨和11,400吨，与去年同期相比，高品位锆石的产量增加了31%，矿石总产量下降了11%。鉴于2023年的员工人数较2022年缩减了22%，产量增加的意义更为重大，彰显了生产力的提高。随着对高品位锆石的需求同比持续上升，高品位锆石的销量增加了24%，而包括其他矿石在内的总销量增加了20%。

The second half of the year showed an encouraging progression with a premium zircon production of 6.1kt (+29% YoY increase). Zircon sales followed the same trend, showing an impressive surge during the second half year 2023 of 6.2kt (+18% YoY increase).

2023年下半年高品位锆石的产量增速喜人，达到6,100吨，同比上升29%。锆石销量同样强势增长，在2023年下半年跃升至6,200吨，同比增加18%。

In the last few years, PYX has been able to secure a global, diversified client base. This has proved instrumental in securing continued sales in FY2023, particularly as demand for mineral sands retracted in Europe with India and China leading the way. Premium Zircon Inventory of 533 tonnes on 31 December 2023 was up 22% to 17.1 days (2022: 17.5 days). Ilmenite and rutile inventory at the end of the year were 9.8 tonnes, representing an important cash source resulting from its potential sales in 2024.

过去几年，PYX成功构建了多元化的全球客户群。这对公司在2023财年继续保持销量增长十分关键，尤其是考虑到欧洲对于矿砂的需求下滑，而中国和印度则爆发出强大的需求。2023年12月31日，高品位锆石的库存达到533吨，库存周期从2022年的17.5天缩短了22%至17.1天。截至年底，钛铁矿和金红石的库存达到9.8吨。考虑到2024年的销售潜力，这有望为公司贡献重要的现金流。

We remain steadfast in our ambition for growth, facilitated by Indonesia's positive regulatory environment showcased by the award of several of our licenses recently, including the successful renewal of a 10-year exploration and mining licence for the Tisma Mineral Sands Project, providing long-term visibility over this highly prospective project. PYX started producing rutile in January 2022 and ilmenite in June 2022, and by the end of December 2023 it had stockpiled 10kt. To this end, we were also delighted to be awarded the licence for the export of ilmenite and rutile ores from the Indonesian government in August 2023 (this licence is being amended to include the export port of Jakarta), and a 2-year licence which allows us to extract, produce, and export up to 24kt of zircon, 20kt of rutile and 50kt of ilmenite per annum, as well as extract and produce other by-products such as SiO₂ from the Mandiri Project.

得益于印度尼西亚政府积极的监管态度，我们坚定不移地执行公司增长计划。公司近期有多个许可证获批，其中Tisma矿砂项目的10年期勘探及采矿许可证成功续期，为这一潜力巨大的项目带来了更强的确定性。PYX于2022年1月和同年6月分别启动了金红石和钛铁矿的生产，截至2023年12月公司累计储备了10,000吨的库存。因此，我们很高兴在2023年8月收到了印度尼西亚

亚政府颁发的钛铁矿和金红石的出口许可证（该许可证正在进行修订，以纳入雅加达的出口港口），同时我们还收到了另一个为期2年的许可证，允许我们在Mandiri项目每年开采、生产及出口24,000吨锆石、20,000吨金红石和50,000吨钛铁矿，并开采和生产包括二氧化硅在内的其他副产品。

PYX Cares Programme

PYX Cares项目

PYX is continually improving its integration of the United Nations Global Compact into the Company's daily operations, culture and business strategy while simultaneously engaging in collaborative projects to advance broader development goals of the United Nations, particularly the Sustainable Development Goals.

公司不断完善联合国全球契约与公司日常运营、企业文化和业务战略的融入，同时积极参与各类合作项目，以推行联合国更广泛的发展目标，尤其是可持续发展目标。

In the Annual Communication on Progress, the Company outlined its continuous commitment to the Global Compact in daily and future operations. Internally PYX has made important progress in equality by increasing its female employment to 28%, which is up 5 percentage points compared to 2022. In the same way, the Company has increased its Dayak employment (Indigenous) to 47% of the total work force, up 2 percentage points YoY.

公司在年度进展情况通报中概括了在日常和未来运营中对全球契约的持续推动。PYX在平等目标上取得了显著进步，公司内部的女性员工增加了28%，较2022年上升了5个百分点。同时，公司将达雅克人（原住民）员工在员工总数中的比例提升至47%，同比上升2个百分点。

Commenting on FY2023 achievements, PYX Resources' Chairman and Chief Executive Officer, Oliver B. Hasler, said:

针对公司在2023财年取得的成就，PYX的董事长兼首席执行官何力先生（Oliver B. Hasler）评论道：

"I am immensely proud to share the achievements PYX has attained in the past year. Our robust performance in Q4 FY2023, marked by a 31% increase in zircon production, a 24% rise in zircon sales and renewal of key licenses for Tisma and Mandiri, reflects our unwavering commitment to excellence and sustainable business practices.

“我对PYX在过去一年所取得的成就深感自豪。我们在2023财年第4季度取得了亮眼的成绩，锆石产量跃升31%，锆石销量提高24%，且Tisma和Mandiri项目的关键许可证都获得续期，这彰显了我们追求卓越、践行可持续商业实践的坚定决心。”

"As we reflect on our achievements, we are excited about the growth prospects for 2024. Despite the

challenges posed by the market, we remain optimistic about our ability to navigate and capitalise on emerging opportunities. Our commitment to responsible mining, sustainable practices, and community engagement positions PYX Resources for continued success.”

“回顾取得的成就，我们对2024年的增长前景充满希望。尽管市场存在挑战，但我们对自身驾驭风险、发现并利用新机会的能力保持乐观。我们持续致力于负责任开采、可持续实践和社区参与，这让PYX处于再创佳绩的有利位置。”

*** ENDS ***

结尾

For more information:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.
本公告由董事长兼首席执行官何力先生（Oliver B. Hasler）授权发布。

About PYX Resources

关于PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

PYX Resources Limited (NSX: PYX | LSE: PYX) 是在澳大利亚国家证券交易所和伦敦证券交易所主板双重上市的高品位锆石生产商。PYX的主要矿床Mandiri和Tisma是大型浅层露天矿作业矿床，均位于印度尼西亚中加里曼丹省富含冲积层沉积物地区。PYX旗下的Mandiri矿床于2015年投产，当前PYX已经成为拥有全球第三大锆石资源量的矿砂生产上市公司。公司决心在我们的作业区内进行负责任开采并投资更广泛的社区，致力于在充分开发Mandiri和Tisma矿床的同时，着眼于整合加里曼丹地区的矿砂资源及勘查和收购亚洲及其他地区的矿砂资产。

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

前瞻性信息注意事项

This Announcement contains forward-looking statements and forward-looking information within the meaning of applicable Australian and UK securities laws, which are based on expectations, estimates and projections as of the date of this Announcement.

本公告包含符合适用于澳大利亚和英国证券法定义的、根据截至本公告发布日的相关预期、估算和预测得出的前瞻性声明与前瞻性信息。

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information.

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Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied

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