

18 January 2024

2024年1月18日

PYX Receives two-year licence to extract and process up to 94,000 tonnes per year of minerals from its Mandiri Project

PYX获2年许可证 批准其Mandiri项目每年开采并加工94,000吨矿石

PYX Resources Ltd (PYX or the Company) (NSX: PYX | LSE: PYX) the third largest publicly listed zircon producing mining company globally by zircon resources,¹ is pleased to announce that it has approval to extract and process a combined 94ktpa of Premium Zircon, Ilmenite and Rutile from the Company's flagship project - Mandiri.

拥有全球第三大锆石资源量的锆石上市生产商 **PYX Resources Ltd**

(**PYX或公司**) (**NSX: PYX | LSE: PYX**) 欣然宣布公司的旗舰项目Mandiri已获批每年开采并加工94,000吨的高品位锆石、钛铁矿和金红石。

The 2024 & 2025 Mandiri RKAB Work Plan and Budget, approved by the Indonesian authorities includes:

由印度尼西亚政府批准的2024及2025年Mandiri RKAB（即工作计划和预算）包含以下内容：

- Mining operations
采矿作业
- Processing and refining
加工和精炼
- Marketing and shipping
市场推广和运输
- Environment
环境保护
- Mining safety
采矿安全
- Training; and
培训；以及
- Community development and empowerment.
社区发展及赋能。

The receipt the Work Programme & Budget/ *Rencana Kerja dan Anggaran Biaya* (WP&B/ *RKAB*) from the Indonesian Energy and Mineral Resources Department (ESDM), is valid for two years, 2024 and 2025.

由印度尼西亚能源和矿产资源部（ESDM）批准的工作计划和预算（WP&B/ *RKAB*）的有效期为两年，即2024年和2025年。

¹ According to publicly available information during the financial year ended June 2023
根据截至2023年6月的财年的公开可获得信息

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The licence allows the Company to export:
该许可证允许公司出口:

- **A total of 24kt per year of Premium Zircon with grades of 65.5% divide into:**
总计**24,000吨/年**矿石含量为**65.5%**的高品位锆石，分为：
 - Export market: 19,200 ton/year
出口市场：19,200吨/年
 - Domestic market: 4,800 ton/year
国内市场：4,800吨/年
- **A total of 50,000 Wet ton ("WE")/year of Ilmenite with 45% grades divided into:**
总计**50,000湿吨/年**矿石含量为**45%**的钛铁矿，分为：
 - Export market: 40,000 WE/year
出口市场：40,000湿吨/年
 - Domestic market: 10,000 WE/year
国内市场：10,000湿吨/年
- **A total of 20,000 WE/year of Rutile with 90% grades divided into:**
总计**20,000湿吨/年**矿石含量为**90%**的金红石，分为：
 - Export 16,000 WE/year
出口市场：16,000湿吨/年
 - Domestic 4,000 WE/year
国内市场：4,000湿吨/年

WE = Wet Ton (the new scale for Titanium based on MoF Department No 23, 2023)
湿吨为根据印度尼西亚财政部2023年23号公告采用的新的钛计量单位。

Commenting on the receipt of approval for the Budget and Work Plan, PYX Resources' Chairman and Chief Executive Officer, Oliver B. Hasler, said:
针对公司的工作计划和预算获得批准一事，PYX的董事长兼首席执行官何力先生（Oliver B. Hasler）评论道：

"We are thrilled with the Indonesian Energy and Minerals Resources Department decision to award Mandiri, which has been in production since 2015, with a two-year work programme licence, as opposed to the usual yearly licence, providing us with greater visibility and allowing us to plan further ahead. We look forward to our continued collaboration with the local government and the community as we advance the Mandiri project."

"印度尼西亚能源和矿产资源部向Mandiri颁发了为期2年的工作项目许可证，而一般情况下许可证的有效期限仅为1年，对此我们感到无比激动。Mandiri项目自2015年起投产，此次有效期更长的许可证为我们创造了更强的确定性并让我们得以制定更长远的计划。随着Mandiri项目的推进，我们期待与地方政府和当地社区继续开展各类合作。"

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The Mandiri Project **Mandiri 项目**

The Mandiri project has been in production since 2015 and is the 3rd largest zircon producing mining company globally by zircon resources. The project covers a licensed concession area of 2,032 hectares near Kuala Kurun City in the Gunung Mas Regency of Central Kalimantan, Indonesia and it is devoted to the exploration of mineral sands products and the production and export of premium 65.5 grade zircon.

Mandiri项目自2015年起投产，目前是拥有全球第三大锆石资源量的锆石生产公司。该项目地处印度尼西亚中加里曼丹省古农马斯县（Gunung Mas Regency）的瓜拉库伦城（Kuala Kurun City），覆盖2,032公顷的特许经营区，致力于矿砂产品的开采和65.5级别的高品位锆石的生产与出口。

***** ENDS *****

***** 结尾 *****

For more information:
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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.
本公告由董事长兼首席执行官何力先生（Oliver B. Hasler）授权发布。

About PYX Resources **关于PYX Resources**

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

PYX Resources Limited（NSX: PYX | LSE: PYX）是在澳大利亚国家证券交易所和伦敦证券交易所主板双重上市的高品位锆石生产商。PYX的主要矿床Mandiri和Tisma是大型浅层露天矿作业矿床，均位于印度尼西亚中加里曼丹省富含冲积层沉积物地区。PYX旗下的Mandiri矿床于2015年投产，当前PYX已经成为拥有全球第三大锆石资源量的矿砂生产上市公司。公司决心在我们的作业区内进行负责任开采并投资更广泛的社区，致力于在充分开发Mandiri和Tisma矿床的同时，着眼于整合加里曼丹地区的矿砂资源及勘查和收购亚洲及其他地区的矿砂资产。