

Partnership with Indonesian Red Cross Society

'Give Blood & Save Lives' Campaign

PYX Resources Ltd (NSX: PYX | LSE: PYX), the world's second largest publicly listed zircon producer by zircon resources, is pleased to announce that its sustainability subsidiary, PYX Cares, has for the third year partnered with the Indonesian Red Cross Society in its annual Indonesian National Blood Donor Day.

An impressive 63% of local employees (54 people) from PYX's Indonesian subsidiary company, PT Investasi Mandiri, participated in the blood donor event, which took place at the Company's factory in Tumbang Empas village. The annual global blood drive aims to raise awareness of the importance of regular and voluntary blood donation. Indonesia currently depends on family and friends' blood donations to subsidise the shortfall of blood supplies; with a population of c. 200 million, one in three Indonesians are estimated to need blood in their lifetime.

Commenting on the scheme, Oliver Hasler, Chairman and CEO of PYX Resources, said:

"According to the International Federation of Red Cross and Red Crescent Societies (IFRC), one blood donation can save as many as three lives. With this background, we were delighted to support the Indonesian National Blood Donor Day for the third successive year and would like to thank the local community for their enthusiasm and support too.

"As the only company in the district to have an involvement in the blood bank drive, we are hopeful that its continued success will encourage other companies and local businesses to engage in this critical and lifesaving sustainability initiative."

PYX Cares

PYX believes that business can be a catalyst for change. Inspired by the Sustainable Development Goals (SDGs) set out by the United Nations Development Programme, PYX has introduced PYX Cares as a blueprint for making a difference and achieving sustainable growth. A holistic sustainability programme, PYX Cares is designed to ensure it delivers sustainable value to all its stakeholders, from empowering local communities and protecting the environment, to promoting diversity and making sure employees and the people of Kalimantan fully participate in PYX's long-term success.



A Mandiri employee at the National Blood Donor Day event 'Give Blood, Save Life.'

*****ENDS*****

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in

production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.