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2022年10月3日

PYX Resources Ltd
(“PYX” or the “Company”)
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(“PYX”或“公司”)

Secures GBP20 million Investment Commitment
from GEM (Global Emerging Markets)
获得来自GEM（全球新兴市场）2,000万英镑投资承诺

PYX Resources Ltd (NSX: PYX | LSE: PYX) continues to receive strong investor support announcing a GBP20 million investment commitment from GGY Global Yield LLC SCS (“GGY”), a US\$3.4 billion alternative investment firm with offices in Paris, New York, and the Bahamas. The proceeds from this capital investment will further the Company’s effort to upgrade its mining operations and increase its production volumes, well-positioning PYX to continue its growth.

PYX Resources Ltd (NSX: PYX | LSE: PYX)宣布收到来自GGY Global Yield LLC SCS (“GGY”)的2,000万英镑投资承诺，展现了持续且强劲的投资支持。GGY是一家资产规模为34亿美元的另类投资公司，在巴黎、纽约和巴哈马设有办公室。本轮资本投资的收益将进一步助力公司采矿作业的升级和产量提升，为PYX的持续增长奠定良好的基础。

Commenting on the financing, PYX Resources’ Chairman and Chief Executive Officer, Oliver B. Hasler, said: *“The investment commitment is a major milestone in our financing strategy and will enable us to accelerate our previously announced growth plans. We look forward to implementing our vision to become the leading zircon producer globally”.*

PYX Resources的董事长兼首席执行官何力（Oliver B. Hasler）先生对本轮融资评论道：*“该投资承诺是我们融资战略的一个重要里程碑，将帮助我们加快之前宣布的增长计划。我们十分期待实现公司愿景，即成为一家全球领先的锆石生产商。”*

Founded in 1995, GGY oversees a wide range of developing market investment vehicles and has executed over 530 transactions in over 70 countries. GGY and its partners have access to Small-Mid Cap Management Buyouts, Private Investments in Public Equities, and select venture investments through the family of funds and investment vehicles.

GGY成立于1995年，广泛投资于各类发展中市场投资工具，并在70多个国家执行了超530笔交易。GGY及其合作伙伴的业务包括中小盘管理层收购、上市公司股权非公开投资以及通过基金家族和投资工具进行精选风险投资。

In this tailored agreement, PYX will control the amount and timing of investment under this GBP20 million commitment over a 36-month period, with no minimum subscription obligation.

根据本定制化协议，PYX将在36个月的期限内控制2,000万英镑投资承诺的出资规模和时机，且不受最低申购义务的限制。

Subscription Agreement Key Terms

申购协议关键条款

On any dates chosen at the discretion of the Company (**Notice Date**), the Company may issue a Subscription Notice specifying the aggregate number of shares that the Company wishes GGY to subscribe for (**Subscription Amount**), provided that the aggregate number of shares shall:

在公司自行选择的任何日期（**通知日**），公司可发出明确载有希望GGY进行申购的股票总数的申购通知（**申购量**），包含以下条件：

- not exceed 700% of the average daily trading volume in the Company's shares during the 15 trading days immediately preceding the Subscription Notice; and
- 股票总数不超过申购通知发出前15个交易日公司股票的日均交易量的700%；且
- when multiplied by 90% of the closing bid price on the trading day prior to the relevant Notice Date, and added to the aggregate subscription price of all the shares subscribed by GGY, that aggregate subscription price amount does not exceed GBP20 million.
- 股票总数乘以相应通知日前一个交易日收盘价的90%，并与GGY已申购的股票总金额相加后，总申购金额不超过2,000万英镑。

The subscription price payable by GGY to the Company (**Subscription Price**) will be set over the period of 15 trading days following the Notice Date (**Pricing Period**), based on 90% of the average of the share closing prices over the Pricing Period (but ignoring trading days (**Knockout Days**) where the price is less than a floor price specified by the Company, trading on the London Stock Exchange is suspended or an material adverse has occurred).

GGY应向公司支付的申购价（**申购价**）将于通知日起15个交易日内敲定（**定价期**），基准为定价期（但不包括股价低于公司规定的最低限价的交易日（**敲出日**），伦敦证券交易所暂停交易的日期或发生重大不利事件时）平均收盘价的90%。

Provided the final Subscription Price is more than the floor price, GGY will be obliged to subscribe for a number of ordinary shares which is more than 50% of the Subscription Amount and is entitled to subscribe for up to 200% of Subscription Amount. GGY will then wire to the Company an amount equal to the Subscription Price multiplied by the Subscription Amount. Upon receipt of funds from GGY, the Company will then issue the relevant new ordinary shares.

如最终申购价高于最低限价，GGY有义务申购超过申购量50%的普通股，且有权申购不超过申购量200%的股票。随后，GGY将向公司汇款，金额为申购价乘以申购量。公司收到GGY的汇款资金后将发行相应的新普通股。

The Subscription Agreement is subject to customary warranties, representations, and undertakings given by the Company, including in relation to the Company having sufficient shareholder authority in place to issue shares to GGY on the relevant dates.

申购协议受公司给出的惯常保证、陈述和承诺的制约，包括有关公司拥有足够的股东权利在相应日期向GGY发行股票。

In addition, GGY undertakes not to own at any time a number of shares with voting rights exceeding 19.90% of the Company's issued share capital.

此外，GGY承诺在任何时点都不持有超过公司已发行股本投票权的19.90%的股票数量。

In consideration for entering into the Subscription Agreement, the Company will pay GGY a fee of GBP400,000 within a period of 12 months from the date of execution of the agreement.

鉴于申购协议的签订，公司将在合同签署日起12个月内向GGY支付40万英镑的费用。

Warrants

认股权证

Upon execution of the Subscription Agreement, the Company will also issue Warrants for GGY to subscribe for up to 3,000,000 ordinary shares at any time during a period of three years from the date of issue at an exercise price equal to GBP100, subject to customary adjustment mechanisms.

申购协议签署后，公司还将以100英镑的行权价向GGY发行可于发行日起3年内任何时点申购不超过3,000,000普通股的认股权证，除非惯例调整机制另有规定。

If the Company is unable to issue the Warrants, the Company is obliged to indemnify GGY and pay the equivalent value of the Black Scholes value of any unissued Warrants.

如公司无法发行认股权证，则有义务向GGY赔偿，金额等于未发行认股权证的布莱克-舒尔斯（Black Scholes）价值。

ENDS

结尾

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.
本公告由董事长兼首席执行官何力先生（Oliver B. Hasler）授权发布。

About PYX Resources

关于 PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

PYX Resources Limited (NSX: PYX | LSE: PYX) 是在澳大利亚国家证券交易所和伦敦证券交易所主板双重上市的高品质锆石生产商。PYX 的主要矿床 Mandiri 和 Tisma 是大型浅层露天矿作业矿床，均位于印度尼西亚中加里曼丹省富含冲积层沉积物地区。PYX 旗下的 Mandiri 矿床于 2015 年投产，当前 PYX 已经成为拥有全球第二大锆石资源量的矿砂生产上市公司。公司决心进行负责任开采并投资更广泛的社区，PYX Resources 致力于在充分开发 Mandiri 和 Tisma 矿床的同时，着眼于整合加里曼丹地区的矿砂资源及勘查和收购亚洲及其他地区的矿砂资产。