

Application for Quotation of Additional Securities

File Reference:

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).



New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004. Revised 7 March 2016.

Name of entity

PYX Resources Limited

ABN/ACN

30 073 099 171

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | |
|---|---|
| 1 Class of securities issued or to be issued | Fully Paid Ordinary Shares (Shares)
Unlisted Warrants |
| 2 Number of securities issued or to be issued (if known) or maximum number which may be issued | 1,061,693 Shares
3,000,000 Unlisted Warrants |
| 3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | The Shares are fully paid ordinary shares in the company and rank equally with existing ordinary shares.

3,000,000 Unlisted Warrants with an exercise price of GBP100 and an expiry date three years from the date of issue. |
| 4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:
<ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | The Shares rank equally in all respects from the date of allotment.

The Unlisted Warrants are a new class of security |

5	Issue price or consideration	<p>£0.42 per Share</p> <p>\$nil issue price for the Unlisted Warrants</p>										
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>Shares issued to US Institutional Investor in payment of funds previously received, in accordance with the Company's announcement of 11 March 2022.</p> <p>Unlisted Warrants relate to the fee associated with the GBP20 million investment commitment announced on 4 October 2022</p>										
7	Dates of entering securities into uncertificated holdings or despatch of certificates	7 October 2022										
8	Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 842 1085 878">Number</th> <th data-bbox="1085 842 1394 878">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 878 1085 1093">438,618,177</td> <td data-bbox="1085 878 1394 1093">ORD</td> </tr> </tbody> </table>	Number	Class	438,618,177	ORD						
Number	Class											
438,618,177	ORD											
9	Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 1122 1085 1158">Number</th> <th data-bbox="1085 1122 1394 1158">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1158 1085 1234">537,500</td> <td data-bbox="1085 1158 1394 1234">Unlisted options (\$1.00, expiry 22-Feb-2023)</td> </tr> <tr> <td data-bbox="774 1234 1085 1310">2,083,431</td> <td data-bbox="1085 1234 1394 1310">Unlisted options (£0.86, expiry 21-Mar-2025)</td> </tr> <tr> <td data-bbox="774 1310 1085 1534">20,412,494</td> <td data-bbox="1085 1310 1394 1534">Performance Rights convertible into a maximum of 23,652,494 Shares, subject to the achievement of milestones</td> </tr> <tr> <td data-bbox="774 1534 1085 1630">3,000,000</td> <td data-bbox="1085 1534 1394 1630">Unlisted warrants (£1.00, expiry 7-Oct-2025)</td> </tr> </tbody> </table>	Number	Class	537,500	Unlisted options (\$1.00, expiry 22-Feb-2023)	2,083,431	Unlisted options (£0.86, expiry 21-Mar-2025)	20,412,494	Performance Rights convertible into a maximum of 23,652,494 Shares, subject to the achievement of milestones	3,000,000	Unlisted warrants (£1.00, expiry 7-Oct-2025)
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10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable										

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the securities will be offered | |
| 14 | Class of securities to which the offer relates | |
| 15 | Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | |



- 25** If the issue is contingent on security holders' approval, the date of the meeting
- 26** Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27** If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28** Date rights trading will begin (if applicable)
- 29** Date rights trading will end (if applicable)
- 30** How do security holders sell their entitlements *in full* through a broker?
- 31** How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32** How do security holders dispose of their entitlements (except by sale through a broker)?
- 33** Despatch date





Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) X Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought





40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and class of all securities quoted on NSX (*including* the securities in clause 38)

Number	Class



Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 7 October 2022
(Company secretary)

Print name: Louisa Martino



7 October 2022

Company Announcements Office
National Stock Exchange of Australia Limited
1 Bligh Street
Sydney NSW 2000

Dear Sir/Madam

Notice given under section 708A(5) of the Corporations Act

This notice is given by PYX Resources Limited (**Pyx**, or the **Company**) under section 708A(5) of the *Corporations Act 2001* (Cth) (**Act**).

On Friday, 7 October 2022 the Company issued 1,061,693 shares without disclosure under Part 6D.2 of the Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to NSX in accordance with the NSX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (1) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) the rights and liabilities attaching to fully paid ordinary shares.

Yours faithfully
PYX Resources Limited

A handwritten signature in black ink, appearing to read 'Louisa Martino', written over a light blue horizontal line.

Louisa Martino
Company Secretary