

12 October 2022



'PYX CARES' Initiative Supports Local School in Kalimantan

PYX Resources Limited (NSX: PYX | LSE: PYX), a leading international premium zircon producer, is pleased to announce that it has made a donation of key school supplies to SDN Tumbang Lampahung, a local elementary school in Kalimantan, as part of its 'PYX Cares' initiative.

The initiative, which used the Sustainable Development Goals (SDGs) set out in the United Nation's Development Programme as inspiration, is the Company's blueprint for making a positive impact at the locations where it operates and is critical to achieving sustainable growth. At PYX, it is understood that long-term goals can only be achieved if strong, mutually beneficial relationships are forged with local people, and if operations are carried out responsibly.

SDN Tumbang Lampahung elementary school has 110 students which range from seven to 13 years of age, operates six classes in a total of three classrooms, due to limited funds and access to necessities, the school runs each class alternately between students.

Alongside PYX Resources' donation of essentials, the Company is also strategizing to help build more facilities in the school, to allow each class to have a designated classroom.



Chairman and CEO of PYX Resources, Oliver Hasler with staff and children of SDN Tumbang Lampahung

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All students at SDN Tumbang Lampahung Elementary School



Chairman and Chief Executive Officer of the company, Oliver Hasler, said:

“At PYX Resources, we believe no child should be prevented from accessing education and achieving their dreams. It brings the PYX team immense joy to be able to contribute to communities, especially when it’s a local school not far from our mining operation. We hope that with the help of our donation, those children will be able to experience the benefits of education, without the worry of accessing basic classroom necessities. PYX is a small company, but I feel we are punching above our weight in terms of our values and policies. We remain committed to working alongside our community and stakeholders for the benefit of all and we look forward to exploring other ways in which we can support SDN Tumbang Lampahung school in the future.”

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX, LSE: PYX) is a major global producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest zircon producing mining company globally by zircon resources. Determined to mine responsibly and invest in the wider communities where we operate, PYX Resources is committed to fully develop its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.