



HELPING LOCAL COMMUNITIES THROUGH "PYX CARES"

PYX Resources Limited (**PYX** or the **Company**) (**NSX: PYX**), the leading international premium zircon producer, has made a valuable contribution to the local community surrounding its Mandiri mine site in Central Kalimantan by installing a new drainage system at the 1 State Elementary School (SDN) in Tumbang Lampahung, in the Kuala Kurun District, Gunung Mas Regency. The project is part of PYX's commitment to corporate social responsibility (CSR) in the local communities in which it operates, under its "PYX Cares" sustainability programme.

Historically, the school experienced regular flooding due to the absence of adequate drainage channels and uneven ground surfaces, which resulted in disruption to the children's learning and playing activities. The new drainage installation will significantly reduce flooding and standing water at the school improving the safety of the pupils. The drainage system was installed by a team of PYX's mining engineers with work being carried out between May 5, 2021 and May 20, 2021.

PYX is keen to make a meaningful difference to the communities in which it operates and in supporting sustainable development in local communities. It is hoped that the Company's contribution to upgrading the school's facilities will serve the needs of local people for many years to come.

PYX Resources' Chairman and Chief Executive Officer, Oliver Hasler, said that installing drainage at the school will enhance the community's educational facilities, and is a positive example of the Company's "PYX Cares" sustainability programme.

"We are focused on making a meaningful difference to the communities in which we operate, to achieve sustainable growth, foster improvements in the quality of life, and empower local communities. To this end, we are delighted to support the development of the local elementary school in Kalimantan, which is one of many projects we will undertake for the benefit of the local community. This project, which enables local children to learn and play in safety, free from the risk of flooding, is particularly close to my heart; children worldwide are the future, which is why I believe that it is so important they have access to quality educational facilities."

Inspiration for "PYX Cares" programme came from the Sustainable Development Goals (SDGs) set out in the United Nation's Development Programme. The initiative is the Company's blueprint for making a positive impact at the locations where it operates and is critical to achieving sustainable growth. At PYX, it is understood that long-term goals can only be achieved if strong, mutually beneficial relationships are forged with local people, and if operations are carried out responsibly.



8 July 2021



PYX workers onsite



PYX workers onsite



Teachers and students gather for handover ceremony



PYX worker with 4th grade student

*** ENDS ***

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About PYX Resources

PYX Resources Limited (NSX: PYX) is a major global producer of premium zircon listed on the National Stock Exchange of Australia. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest zircon producing mining company globally by zircon resources. Determined to mine responsibly and invest in the wider communities where we operate, PYX Resources is committed to fully develop its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.