

Change of Auditor

PYX Resources Ltd (PYX or the Company) (**NSX: PYX**) advises that the Company has received approval from the Australian Securities and Investments Commission (ASIC) to change its auditors.

Accordingly, the Company has now accepted the resignation of Pitcher Partners BA&A Pty Ltd and the consent of Hall Chadwick to its appointment as PYX's auditor.

The Board's decision to change auditors was made following a consultative process. The Board chose Hall Chadwick on the basis that they are the current auditor of the Company's subsidiaries and their experience, in particular their audit of numerous companies in the mining industry.

In accordance with section 327C of the Corporations Act 2001, a resolution will be placed at the Company's next Annual General Meeting to ratify the appointment of Hall Chadwick as the Company's auditor.

The Board of Directors would like to take this opportunity to thank Pitcher Partners BA&A Pty Ltd for their assistance and professional services to the Company.

***** ENDS *****

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX) is a global producer of premium zircon listed on the National Stock Exchange of Australia. The Company's flagship asset is the Mandiri mineral sands deposit, located in the alluvium sediment rich region of Central Kalimantan, Indonesia. Boasting the world's 5th largest producing deposit of zircon, PYX is a large-scale, near-surface open pit operation in production since 2015 and with exploration to date validating the presence of additional valuable heavy minerals such as rutile, ilmenite among others within its mineral sands.

Mandiri Inferred Resource

The Mandiri mineral sands deposit hosts a 6 Mt Inferred JORC Resource of zircon. The Company originally announced this resource in its Prospectus released on NSX on 20 February 2020 and confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus. All material assumptions and technical parameters disclosed in the Prospectus that underpin the estimate continue to apply and have not materially changed.